Transportation Modernization Package 2021 (H.433)

Sec. 8: New PEV Incentive Program

Includes an additional \$3,000,000 to expand the New PEV Incentive Program through FY2022. <u>Incomeeligible</u> Vermonters can receive up to a \$4,000 incentive for the purchase of a new, all-electric vehicle or up to \$3,000 for a new, hybrid electric vehicle. This section also includes \$250,000 in funding for Drive Electric Vermont's education and outreach work.

Sec. 11: MileageSmart Program

Includes an additional \$600,000 for the continuation of the MileageSmart Program through FY22. Income eligible Vermonters can receive a 25% incentive, up to \$5,000, for the purchase of a used, high-mpg or zero emissions vehicle.

Sec. 16: Replace Your Ride Program

Allocates \$1,500,000 for the new "Replace Your Ride" Program. Income eligible Vermonters can trade in their clunkers (10 years or older) for a \$3,000 incentive on a new or used plug-in hybrid or all-electric vehicle, an electric bike or motorcycle, or public shared-mobility and private transportation options.

Sec. 17: Electric Bike Incentives

Includes \$50,000 for electric bike incentives. Income-eligible Vermonters can receive a \$200 incentive on the purchase of an electric bike, with a total of 250 individual incentives through FY2022. Income eligibility defined as the same as the New PEV Incentive Program.

Sec. 18: Multi-Unit Dwelling and Downtown Level II Charging Grant Program (Pilot)

Includes an additional \$1,000,000 for the EVSE Grant Program with an emphasis on multi-unit dwellings and downtown charging infrastructure. This pilot program will experiment with both restricted access charging and MUD-adjacent public charging stations to examine the best way forward for multi-unit dwelling charging infrastructure deployment.

Sec. 19: Zero-Fare Public Transit

Requires that some portion of funds from the American Rescue Plan Act of 2021, as well as any remaining funds from other rounds of COVID stimulus, to be used to make all rural and urban public transportation routes (public transit operated by transit agencies that are eligible for grants pursuant 49 U.S.C. Sec. 5307) to be zero-fare through FY2022.

Sec. 22: Public Transit Electrification Plan

Requires the Vermont Agency of Transportation to develop a long-term plan for completely electrifying the state's public transit system.

Sec. B.1103 – H.439 (BIG BILL): Downtown Transportation Fund

Includes \$5 million for downtown revitalization efforts (split between T-Bill and Capital Improvement Fund). Including but not limited to bike, pedestrian, rail, and public transit infrastructure.