### Financials

#### FY ‘04

**Assets**

- **Current Assets**
  - Cash: $157,162
  - Investments: 1,568,150
  - Other: 11,890
- **Total Current Assets**: 1,737,202
- **Total Non-Current Assets**: 359,525
- **TOTAL ASSETS**: 2,096,727

**Liabilities and Net Assets**

- **Current Liabilities**: 34,143
- **Non-Current Liabilities**: 0
- **Total Liabilities**: 34,143
- **Net Assets, Unrestricted**: 1,922,662
- **Net Assets, Temporarily Restricted**: 139,922
- **Total Net Assets**: 2,062,584
- **TOTAL LIABILITIES AND NET ASSETS**: 2,096,727

#### '04 Operating Revenue and Cash Flow: $720,609

- Investment Income: $52,500 (7%)
- Legal Funding: $46,000 (6%)
- Other Funding: $3,348 (1%)
- Membership: $313,762 (44%)
- Restricted Grants: $304,999 (42%)
- Policy & Issues: $474,783 (69%)
- Development: $37,724 (6%)
- Membership Services: $53,109 (8%)
- Administration: $91,125 (13%)

#### '04 Expenses: $687,243

- 40th Anniversary: $30,502 (4%)
- Development: $37,724 (6%)
- Membership Services: $53,109 (8%)
- Administration: $91,125 (13%)

*Excerpted from the audited financial report for the period ending June 30, 2004. The full audited financial report for the Vermont Natural Resources Council is available upon request.*
Thank You!

As this list reflects only a fraction of our members and supporters, VNRC would like to thank everyone who has helped make our work possible.

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Frank Suchomel
Nicholas Skinner

Businesses & Organizations

Anonymous (1)
The Applehouse Assoc. in Rural Development, Inc.
Auto Craftsmen, Ltd.
BG Enterprises
BSRES, Inc.
Jerry Beacham Ins. Agency, Inc.
Bear Pond Books
Benedictine Monks
Biomass Energy Resource Center, Inc.
Boston Private Value Investors
Burlington Electric
Cady’s Falls Nursery
Calderwood Insurance Agency
Carlson Real Estate
Concept II, Inc.
Deutsche Bank Americas
Downstreet Health
Eco Systems, Inc
Forest Care.
Gardener’s Supply Co.
Green Living
Golden Russet Farm
Green Mountain Electromagnetics
Handle Road Associates
Heritage Landscapes
Highland Lodge
Intellibridge Corp.
Killoolet
Lyme Timber Company
Main Street Landing Company
Meadowsend Timberlands, Ltd.
Northshire Book Store
PT Plus
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Snowald Corp
Sullivan Powers & Co.
Trollheim Pottery
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Twin Birches, Ltd.
Vermont Energy Investment Corp.
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Vermont Land Trust
Weather Hill Restoration
Whitcombs Sugarhouse
Woodstock Builders
The Woodstock Garden Club

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